



Jessie Steele - Painted Sky Ranch
12/31/20x4 Balance Sheet

Current Assets	Value	Current Liabilities					Balance
Cash and checking (Schd A)	32,500	Accrued interest					2,358
Prepaid expenses and supplies	-	Accounts payable and other accrued expenses					-
Growing crops	-						
Accounts receivable	-		Int		P & I		Principal
Hedging accounts	-	Current loans (Schd U)	Rate		Due		Balance
Other current assets	-						
		Principal due within 12 months on term liabilities					6,193
Crops (Schd G)	Quantity	Value/Unit					
Hay	104	110.00/ton					11,440
Livestock held for sale							-
Total Current Assets	43,940	Total Current Liabilities					8,551
Intermediate Assets		Intermediate Liabilities (Schd V)					
	Market		Int	Principal	P & I	Principal	Intermed
Brdg Ivst (Schd I)	Value	Loan	Rate	Balance	Due	Due	Balance
Cows	175,500	My CDFI-Cows Refi	7.00	171,781	18,977	5,825	165,956
Yearlings	-	SBA-EIDL	3.75	20,308	1,200	368	19,940
Heifers	22,500						
Bulls	17,500						
Machinery (Schd J)	71,250						
Titled vehicles (Schd K)	31,000						
Other intermed. (Schd L)	6,250						
Total Intermediate Assets	324,000	Total Intermediate Liabilities					185,896
Long Term Assets		Long Term Liabilities					
	Market		Int	Principal	P & I	Principal	Lg Term
	Value	Loan	Rate	Balance	Due	Due	Balance
Land	-						
Bldgs & improve. (Schd N)	11,500						
Other long term assets	-						
Total Long Term Assets	11,500	Total Long Term Liabilities					-
Total Farm Assets	379,440	Total Farm Liabilities					194,447
Personal Assets	-	Personal Liabilities (Schd X)					3,682
Total Assets	379,440	Total Liabilities					198,130
		Net Worth					181,310

I certify that my statements on this balance sheet are true, complete, and correct to the best of my knowledge and belief.

Signature(s) _____ Date _____

Schedule A: Cash and checking

	Value
Bank DDA	32,500
Total cash and checking	32,500

Schedule G: Crop inventory

Crop	Description	Quantity	Value Per Unit	Value
Hay	245 Bales - 850#	104 ton	110.00	11,440
Total crop inventory				11,440

Schedule I: Breeding livestock

	No. Head	Year Purchased	Purchase Price	Mkt Value Per Head	Market Value
Cows	117	-	-	1,500	175,500
Yearlings	-	-	-	1,200	-
Heifers	30	-	-	750	22,500
Bulls	5	-	-	3,500	17,500
Total breeding livestock					215,500

Schedule J: Machinery and equipment

Make/Model	Model Year	Serial No./VIN	Year Purchased	Purchase Price	Pct. Ownership	Market Value
Four-Wheeler	-	-	-	-	100.00 %	2,500
Ranch Equipment	-	-	-	-	100.00 %	6,250
Feed Wagon	-	-	2020	8,000	100.00 %	6,000
Tractor	-	-	2021	30,000	100.00 %	26,000
Cake Bin	-	-	2022	22,750	100.00 %	22,000
Snow Blower	-	-	2022	8,900	100.00 %	8,500
Total machinery and equipment						71,250

Schedule K: Titled vehicles

Make/Model	Model Year	Serial No./VIN	Year Purchased	Purchase Price	Pct. Ownership	Market Value
Stock Trailer	2008	-	-	-	100.00 %	6,000
Ford F350	2012	-	-	-	100.00 %	7,500
Ford F150	2015	-	-	-	100.00 %	17,500
Total titled vehicles						31,000

Schedule L: Other intermediate assets

	Quantity	Year Purchased	Purchase Price	Mkt Value Per Unit	Market Value
Ranch Horses	5	-	-	1,250	6,250
Total other intermediate assets					6,250

Schedule N: Buildings and improvements

	Year Purchased	Purchase Price	Market Value
Feed Yard Improvements	2020	13,000	11,500
Total buildings and improvements			11,500

Schedule V: Intermediate loans

	Interest Rate	Principal Balance	Accrued Interest	Normal P & I	Past Due P & I	Month Due	Final Year	Principal Due	Intermed Balance
My CDFI-Cows Refi	7.00 %	171,781	1,977	18,977	-	11	2037	5,825	165,956
SBA-EIDL	3.75 %	20,308	382	1,200	-	7	2050	368	19,940
Total intermediate loans		192,089	2,358	20,177	-			6,193	185,896

Schedule X: Personal loans

Accrued interest									6
Personal accounts payable									-
Personal income taxes payable									-
Principal due within 12 months on term loans									1,308

	Interest Rate	Principal Balance	Accrued Interest	Normal P & I	Past Due P & I	Month Due	Final Year	Principal Due	Balance
Current Loans									
Intermediate									
Student Loan-Student Loan Long Term	4.00 %	3,676	6	1,440	-	monthly	-	1,308	2,368
Total personal loans		3,676	6	1,440	-			1,308	2,368

Schedule Z: Ratio analysis

	Market
Current ratio	5.14
Current ratio (business and personal)	4.45
Working capital	35,389
Working capital (business and personal)	34,074
Current percent in debt	19 %
Intermediate percent in debt	57 %
Long term percent in debt	- %
Personal percent in debt	- %
Total debt to asset ratio	52 %
Total equity to asset ratio	48 %
Total debt to equity ratio	1.09